ARTBA UPDATE

Alison Black
ARTBA Senior Vice President & Chief Economist
April 12, 2018
President Trump

Address to Congress, February 28...

“Crumbling infrastructure will be replaced with new roads, bridges, tunnels, airports and railways gleaming across our beautiful land...

“Another Republican President, Dwight D. Eisenhower, initiated the last truly great national infrastructure program --- the building of the interstate highway system. The time has come for a new program of national rebuilding...

“To launch our national rebuilding, I will be asking the Congress to approve legislation that produces a $1 trillion investment in the infrastructure of the United States -- financed through both public and private capital --- creating millions of new jobs.”
Infrastructure Package

Structure
• $200 B direct federal investment
• $1.3 trillion non-federal funding
• Project review and permitting reforms
Infrastructure Package

Key Principles

• Infrastructure Incentives Initiative – 50%
• Transformative Projects Program – 10%
• Rural Infrastructure Program – 25%
• Boost Financing Tools – 15%
Infrastructure Package

Infrastructure Incentives Initiative – 50% :

• All type of infrastructure
• Non-federal=state and local funds, private capital, non-federally-backed debt
• Use federal funds as last piece of project financing plan
• Grant awards can’t exceed 20% of total project cost
Infrastructure Package

Transformative Projects Program

• Major, Innovative Projects where other financing may not be available due to risk
• Up to 80% of total construction costs may come from this program
• Hyperloop, HSR a good example
Infrastructure Package

Rural Infrastructure Program – 25%

• All types of infrastructure
• 80% given to states based on rural lane miles compared to other states
• 20% rural performance grant program
• Must be used for projects in rural areas with a population of less than 50,000
Boost Financing Tools

- Expand TIFIA, RRIF, WIFIA
- Sale of Federal Real Property
- Feds will help finance deals
- Eliminate restrictions/caps on PAB’s
Regulatory Reform

• Waters of the U.S. Rule
• Local Hire
• EEOC Salary Disclosure requirements
• One Agency Rule
• Proprietary Products (ARTBA Petition)
Infrastructure Package

• How has Capitol Hill Received?
  – Senate plan

• Must be Bipartisan/60 votes in the Senate
  – Likely means limited reforms

• HTF?
Legislative Agenda

• FY 2018 Appropriations Bill
  – Fully-fund FAST Act Highway Trust Fund levels ($900 M)
  – Additional $2.5B for highway-related Activities
  – $150M increase for transit capital spending
  – $1B for Airport Improvement Program
The Highway Trust Fund Revenue Crisis Will Return

Source: Congressional Budget Office Highway Trust Fund baseline, January 2017

Total may not add up due to rounding.
VISION

“To make transportation projects worldwide zero-incident zones for workers, motorists and pedestrians.”
YEAR 1 ACCOMPLISHMENTS

- Over 200 Professionals Certified; many more in process.
- ANSI audit took place Feb. 20-21. Final decision on accreditation expected any day.
- ANSI “seal of approval” will take the program to next level.
YEAR 1 ACCOMPLISHMENTS

ARTBA & NAPA Partnership
• NAPA endorsed certification program and is encouraging members to take the exam.
• Jointly developing online training courses with focus on asphalt-related safety.
• Hosting joint events March 6-8 World of Asphalt.
• Continuing partnership to promote safety across the industry.
YEAR 1 ACCOMPLISHMENTS

Key Transportation Agencies on Board
- State DOTs and Turnpike Authorities: certifying thousands of people over the next three years.
- Major Planning & Design and Construction Firms integrating program into their training curricula.
Upcoming Events

• **May 14-16**, Federal Issues Program & TCC Fly-In, Washington D.C.

• **July 18**, National Workshop for State & Local Transportation Advocates, Washington D.C.

• **July 18-20**, Public-Private Partnerships in Transportation Conference, Washington D.C.

• **September 30-October 3**, National Convention, New York

• **October 29-30**, Southern Regional Meeting, Atlanta